

8.—Total Revenue and Expenditure of Canadian Life Insurance Companies under Federal Registration and Revenue and Expenditure in Canada of British and Foreign Life Insurance Companies 1954-56.

Note.—Owing to a change in actuarial practice, these figures are not strictly comparable with those for earlier years published in previous editions of the Year Book.

Principal Items	1954	1955	1956
	\$	\$	\$
Canadian Companies			
Revenue	926,446,519	995,544,068	1,056,775,813
Insurance premiums and annuity considerations.....	668,573,802	719,881,207	758,619,224
Investment income.....	224,148,030	246,248,673	270,454,649
Sundry items.....	27,724,687	29,414,188	27,701,940
Expenditure	875,547,083	945,260,087	1,002,652,421
Claims incurred.....	308,200,035	323,181,859	349,072,338
Normal increase in actuarial reserve.....	292,477,293	321,082,491	328,052,231
Taxes, licences and fees.....	16,332,731	18,984,460	20,260,986
Commissions and general expenses.....	138,145,005	150,465,249	164,929,268
Sundry items.....	46,301,207	48,635,875	50,745,716
Dividends to policyholders.....	63,418,115	70,525,717	81,178,919
Increase in provision for profits to policyholders.....	12,672,697	12,414,436	8,412,963
Analysis of Increase in Surplus—			
Excess of revenue over expenditure.....	44,899,436	50,283,981	54,123,392
Net capital gain on investments.....	1,732,060	9,978,060	5,708,517
Other credits to surplus (net).....	2,798,277	6,283,794	—1,811,073
Net increase in special reserves.....	—2,868,585	—1,675,318	—13,755,598
Special increase in actuarial reserve.....	—15,792,592	—15,333,472	—10,904,848
Dividends to shareholders.....	—2,525,088	—3,183,891	—3,403,835
Increase in surplus (policyholders and shareholders).....	28,243,508	46,353,154	29,956,555
British Companies			
Revenue	44,113,635	50,399,004	58,304,361
Insurance premiums and annuity considerations.....	35,556,317	40,447,928	46,651,341
Investment income.....	8,023,213	9,239,343	11,043,121
Sundry items.....	534,105	711,733	609,899
Expenditure	18,160,555	20,757,514	27,410,445
Claims incurred.....	9,548,482	10,631,587	14,396,371
Taxes, licences and fees.....	343,826	391,801	439,636
Commissions and general expenses.....	6,151,692	6,874,757	8,330,419
Other expenditure.....	691,431	467,397	766,102
Dividends to policyholders.....	1,425,124	2,391,972	3,477,917
Excess of revenue over expenditure.....	25,953,080	29,641,490	30,893,916
Foreign Companies			
Revenue	207,116,134	218,858,547	235,823,146
Insurance premiums and annuity considerations.....	154,999,433	164,267,699	176,614,651
Investment income.....	44,429,578	45,868,654	49,989,480
Sundry items.....	7,687,123	8,722,194	9,219,015
Expenditure	136,603,748	147,913,683	164,341,693
Claims incurred.....	70,064,235	75,856,746	81,958,540
Taxes, licences and fees.....	3,106,920	3,552,501	4,175,255
Commissions and general expenses.....	36,080,199	38,623,304	45,013,227
Other expenditure.....	7,487,273	7,661,931	8,615,035
Dividends to policyholders.....	19,865,121	22,219,201	24,579,636
Excess of revenue over expenditure.....	70,512,386	70,944,864	71,481,453

Subsection 4.—Life Insurance Effected through Fraternal Benefit Societies

In addition to life insurance, some fraternal benefit societies grant other insurance benefits to members, notably sickness benefits, but these are relatively unimportant. Table 9 gives statistics of life insurance effected through fraternal benefit societies by